

Financial Statements (2023) — Income Statement

Income Statement — Revenue

Account	Amount
Revenue	10,725,537.07

Label	Amount
Total Revenue	10,725,537.07

Income Statement — Expenses

Account	Amount
COGS	4,645,816.46
Salaries Expense	2,136,072.27
Rent Expense	273,140.32
Utilities Expense	67,907.08
Professional Fees	614,639.43
Travel & Meals	351,382.75
Office Supplies	97,122.87
Repairs & Maintenance	301,906.90
Depreciation Expense	90,719.73
Misc Expense	560,085.19
Interest Expense	72,621.20

Label	Amount
Total Expenses	9,211,414.20

Label	Amount
Net Income	1,514,122.87

Financial Statements (2023) — Balance Sheet

Balance Sheet — Assets

Account	Amount
Cash	240.00
Accounts Receivable	11,847,548.45
Inventory	326,385.64
Prepaid Expenses	3,519.58
Equipment	1,103,135.98
Accumulated Depreciation	-237,022.79

Label	Amount
Total Assets	13,043,806.86

Balance Sheet — Liabilities

Account	Amount
Accounts Payable	7,077,750.91
Accrued Expenses	11,504.44
Payroll Liabilities	588,731.06
Sales Tax Payable	838.74
Notes Payable	982,412.09

Balance Sheet — Equity (Book)

Account	Amount
Common Equity	2,066,436.49
Retained Earnings	466,181.18

Add: Current-Year Net Income

Account	Amount
Net Income	1,514,122.87

Label	Amount
Liabilities + Equity (incl NI)	12,707,977.78

Materiality

Measure	Amount
0.75% of Revenue	80,441.53
2.00% of Assets	260,876.14
Planning Materiality	80,441.53
Performance Materiality	60,331.15